



## **BEARFACTS 1995 – 2005**

### **Wayne , Georgia [13305]**

Wayne is one of 159 counties in Georgia. It is part of the Jesup, GA Micropolitan SA. Its 2005 population of 28,302 ranked 55th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Wayne had a per capita personal income (PCPI) of \$22,984. This PCPI ranked 94th in the state and was 74 percent of the state average, \$31,193, and 66 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.6 percent from 2004. The 2004-2005 state change was 5.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Wayne was \$16,343 and ranked 104th in the state. The 1995-2005 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Wayne had a total personal income (TPI) of \$650,505\*. This TPI ranked 63rd in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Wayne was \$407,385\* and ranked 62nd in the state. The 2005 TPI reflected an increase of 5.7 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wayne. In 2005 net earnings accounted for 65.8 percent of TPI (compared with 65.1 in 1995); dividends, interest, and rent were 9.4 percent (compared with 13.4 in 1995); and personal current transfer receipts were 24.8 percent (compared with 21.5 in 1995). From 2004 to 2005 net earnings increased 7.7 percent; dividends, interest, and rent decreased 8.8 percent; and personal current transfer receipts increased 6.8 percent. From 1995 to 2005 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wayne increased from \$387,014\* in 2004 to \$402,885\* in 2005, an increase of 4.1 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$278,475\* to the 2005 estimate was 3.8 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008